

# Budgetary Procedure Article III-404 TCE

**Each organ:** estimation of its expenditures for the following financial year (before 1 July each year)

**Commission:** Consolidation of the estimates in a draft budget (estimate of revenue and expenditure)

Obligation to submit a proposal containing the draft budget to the EP and Council (till 1 September preceding the financial year)

**Council:** Common position (till 1 October preceding the financial year)

Forwarding to the EP

**EP:** Decision on the common position of the Council (within 42 days)

**Amendments**  
(majority of its component members)

**Approval** of the common position or no decision

Forwarding to **Council and Commission**

**Council: Disapproval** of the EP's amendments

**Council: Approval** of the EP's amendments (within 10 days)

Amicable call of the conciliation committee

**BUDGET IS ADOPTED**

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## CONCILIATION COMMITTEE

(Members of the Council – qualified majority vote – an equal number of MEP – majority of its component members - Commission participates) agreement within 21 days

No joint text or rejection by the Council (period of 14 days)

Adoption of the joint text (period of 14 days)

**EP: Rejection**  
(majority of its component members & 3/5 of the votes cast)

**EP: confirmation of own amendments** (majority of its component members & 3/5 of the votes cast)  
**No confirmation of a single amendment:** position of the Conciliation Committee is retained

**EP**  
(majority of the votes cast)

**Council**  
(qualified majority)

**NEW DRAFT BUDGET**

**BUDGET IS ADOPTED**